

Village of Corinth

HOME Improvement Program

HOUSEHOLD INCOME LIMITS FOR HOME GRANT ELIGIBILITY

Applicable to the Albany-Schenectady-Troy Metropolitan Statistical Area

(Effective March 28, 2016)

<u>Household Size</u>	<u>Eligible (60%)</u>	<u>Priority (30%)</u>
1 Person	\$34,440	\$17,250
2 Person	\$39,360	\$19,700
3 Person	\$44,280	\$22,150
4 Person	\$49,200	\$24,600
5 Person	\$53,160	\$28,440
6 Person	\$57,120	\$32,580
7 Person	\$61,020	\$36,730
8 Person	\$64,980	\$40,890

Income Limits for households larger than eight persons are determined by adding \$3,900 (60% of Median) for each additional person in the household. These figures are adjusted annually to match the income limits established by the U.S. Department of Housing and Urban Development for the Section 8 Housing Choice Voucher Program.

Source: HUD NOTICE PDR-2016-02 dated March 10, 2016

From: Edward Golding
Principal Deputy Assistant Secretary for Housing
Federal Housing Commissioner

Re: Fiscal Year 2016 Income Limits
for Public Housing and Section 8 Programs